Brilliance Tuition Centre, Redbank Plains

MATHS WORKSHEETS- FINANCIAL MATHS- INVESTMENTS- INTEREST RATES

Answer the following.

1	An interest rate of 8% per annum is what rate:	
а	monthly?	
b	quarterly?	
С	six-monthly?	
d	four-monthly?	
2	An interest rate of 9% per annum is what rate:	
а	monthly?	
b	quarterly?	
С	six-monthly?	
d	four-monthly?	
3	An interest rate of 6% per annum is what rate:	
а	monthly?	
b	quarterly?	
С	six-monthly?	
d	four-monthly?	

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MATHS WORKSHEETS- FINANCIAL MATHS- INVESTMENTS-INTEREST RATES

Answer Key:

1	
а	0.67%
b	2%
С	4%
d	2.67%
2	
а	0.75%
b	2.25%
С	4.5%
d	3%
3	
а	0.5%
b	1.5%
С	3%
d	2%
b c d a b c	2.25% 4.5% 3% 0.5% 1.5%